

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Engrossed House Bill 1008 be amended to read as follows:

- 1           Page 12, line 7, after "person." insert "**However, the terms of the**
- 2           **trust must provide that the trust terminates when no funds remain**
- 3           **in the trust.**".
- 4           Page 12, line 21, delete "principal of the trust may not be
- 5           diminished" and insert "**principal and interest of the trust may not be**
- 6           **diminished before the balance in the trust reaches one billion**
- 7           **dollars (\$1,000,000,000).**".
- 8           Page 12, delete line 22.
- 9           Page 12, line 26, delete "all interest accruing from the investment of
- 10          the" and insert "**the treasurer of state shall annually:**
- 11           **(1) transfer all interest accruing to the trust; plus**
- 12           **(2) the greater of:**
- 13           **(A) one hundred million dollars (\$100,000,000) of the**
- 14           **principal of the trust; or**
- 15           **(B) the remaining balance of the principal of the trust;**
- 16          **to the major moves construction fund.**".
- 17          Page 12, delete lines 27 through 30.
- (Reference is to EHB 1008 as printed February 24, 2006.)

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Senator MEEKS